TOWNSHIP OF FAIRFEILD
Property Revaluation - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

(1) Enter your property's Current Assessment in Box A.   (4) Calculate Box F = Box A x Box D.

(2) Enter your property's New Assessment in Box B.   (5) Calculate Box G = Box B x Box E.

(3) Calculate Box C = Box B ÷ Box A.   (6) Calculate Box H = Box G - Box F

	---------- Examples ----------		Your	
	Property 1	**Property 2**	**Property**	
A. Current Assessment	$451,900	$375,100		Box A
B. New Assessment - FMV from ASI Letter	$529,100	$489,100		Box B
C. Revaluation Ratio (= B ÷ A)	1.171	1.304		Box C = B ÷ A
D. 2019 Tax Rate	2.269%	2.269%	2.269%	Box D
E. Estimated Adjusted Tax Rate*	1.851%	1.851%	1.851%	Box E
F. 2019 Tax (= A x D)	$10,254	$8,511		Box F = A x D
G. Estimated Adjusted Tax* (= B x E)	$9,794	$9,053		Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)	-$460	$542		Box H = G - F

*See Tax Impact Study for rate calculation.